Derivative Insights

18.11.2026

GEOJIT
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Option OI Spectrum - Indices

MONTHLY	NIFTY		BANK NIFTY		SENSEX	
	Calls	Puts	Calls	Puts	Calls	Puts
H'st OI Chg	25500	25400	62300	62000	83000	82500
H'st OI	26000	25000	65000	60000	85000	82000
H'st Vol	25500	25000	62000	62000	83000	82500

WEEKLY	NIFTY		SENSEX	
	Calls	Puts	Calls	Puts
H'st OI Chg	26400	25500	86000	82500
H'st OI	26400	25500	86000	82000
H'st Vol	26000	25000	83000	82500

Upcoming Expiry

SENSEX Weekly	19.11.2026
BANK NIFTY Monthly	23.11.2026
NIFTY Monthly	23.11.2026
SENSEX Monthly	26.11.2026
NIFTY Weekly	01.12.2026

Stock Futures in Focus

Future*	Pr Close	Pr % Chg	OI % Chg	Comments
MOTILALOFS	1236.80	1.59	1.69	Long Buildup
PIIND	1668.80	-0.70	0.22	Short Buildup

Comments:

Nifty weekly contract has the highest open interest at 26400 CE and 25500 PE while monthly contracts have the highest open interest at 26000 CE and 25000 PE. The highest OI addition was seen at 26400 CE and 25500 PE in weekly and at 25500 CE and 25400 PE in monthly contracts. FIIs increased their future index long holdings by 7.42%, increased future index shorts by 11.01% and in index options, 19.71% decrease in Call longs, 10.65% decrease in Call short, 22.99% decrease in Put longs and 22.44% decrease in Put shorts.

Index F&O

	NIFTY		BANK NIFTY		SENSEX	
	Last	Chg	Last	Chg	Last	Chg
Near Future	25381	60	62280	779	82640	393
Discount	-6	-36	7	81	108	-34
Straddle*	366	-42	1025	-80	1514	-104

FII Activity in Index F&O

	Fut longs	Fut shorts	CE Longs	CE Shorts	PE Longs	PE Shorts
OI % Change	7.42	11.01	-19.71	-10.65	-22.99	-22.44
Open Interest	65568	130691	657681	1019332	774511	649719

* Upcoming Expiry

Stock Options

Upmoves Nearing Resistance

Ticker Symbol	CMP	Call strike
HDFCAMC	2699	2700
BANKBARODA	274.88	275
ICICIBANK	1598.7	1600
BEL	399.55	400
BANDHANBNK	174.62	175

These stocks have shown uptrend, but await break of key resistance as indicated by the strike with the highest CE OI.

Consolidation Underway

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
YESBANK	17.85	22	16	33.61
GVT&D	4319.89	5000	3900	25.46
NBCC	78.55	70	90	25.46
INOXWIND	59.7	60	75	25.13
CGPOWER	801	900	700	24.97

These stocks are undergoing consolidation, unable to break beyond previous congestion points, as indicated by the CE and PE strikes with the highest OI. Given the distance between the key CE and PE strikes, upmoves/downmoves may take time to gain momentum.

Upside Breakout Underway

Ticker Symbol	CMP	Call strike
LICHSGFIN	622.5	530
DELHIVERY	457.95	390
TATACONSUM	1112.4	990
NBCC	78.55	70
PETRONET	328.1	293

These stocks have shown uptrend, and have just broken above resistance as indicated by the strike with the highest CE OI.

Downmoves Nearing Support

Ticker Symbol	CMP	Put strike
PAYTM	1903.39	1900
POWERGRID	258	257.5
NATIONALUM	320.9	320
KPITTECH	531.59	530
ASHOKLEY	160.5	160

Downtrend may have started for these stocks, but await break of support as indicated by the strike with the highest PE OI.

Narrow Range

Ticker Symbol	CMP	CE Strike	PE Strike	% Range
FORTIS	806.79	820	810	1.24
LICI	397.7	405	400	1.26
NESTLEIND	1294.3	1300	1280	1.55
ITC	293.3	265	270	1.70
JINDALSTEL	1137.5	1180	1200	1.76

These stocks are undergoing consolidation, in a narrow trading range as indicated by the strikes with the highest CE and PE OI. Potential candidates for buying straddles/strangles in anticipation of breakout.

Downside Breakout Underway

Ticker Symbol	CMP	Put strike
INOXWIND	59.7	75
NTPC	321.8	400
IREDA	117.4	140
NBCC	78.55	90
JSWENERGY	514.89	580

These stocks have shown downtrend, and have just broken below support as indicated by the strike with the highest PE OI, pointing to more downsides.

Stock Futures

Long buildup

Scripcode	Prc%	OI%
MAHABANK	4.54	1.12
FORCEMOT	3.78	3.26
MOTILALOFS	1.59	1.69
DATAPATTNS	0.87	4.70
INDIANB	0.71	1.26
LTF	0.57	0.09
CDSL	0.53	1.49
BOSCHLTD	0.52	0.88
HINDZINC	0.45	0.71

Short covering

Scripcode	Prc%	OI%
LAURUSLABS	5.40	-5.97
BANKINDIA	4.64	-4.61
DELHIVERY	3.96	-2.45
PNB	3.85	-4.49
CAMS	3.00	-6.67
EICHERMOT	2.89	-5.95
ADANIENSOL	2.88	-20.00
AUBANK	2.88	-4.66
GMRAIRPORT	2.84	-1.23

Short buildup

Scripcode	Prc%	OI%
KAYNES	-3.23	1.65
CGPOWER	-1.73	1.98
VMM	-1.70	0.99
PAGEIND	-1.50	0.05
SYRMA	-1.04	0.82
ATHERENERG	-0.99	1.78
PIIND	-0.70	0.22
PNBHOUSING	-0.11	0.23

Long unwinding

Scripcode	Prc%	OI%
KEI	-4.40	-3.78
ASHOKLEY	-4.33	-2.17
CUMMINSIND	-4.00	-0.85
KALYANKJIL	-3.85	-13.35
POLICYBZR	-2.91	-9.29
APLAPOLLO	-2.85	-6.19
POLYCAB	-2.76	-0.36
MANAPPURAM	-2.20	-6.22
OIL	-2.05	-2.49

Data source: Bloomberg, NSE, BSE

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Compliance Officer
Ms. Indu K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484 -400 1367/ 641 1367
Email: compliance@geojit.com

Grievance Officer
Mr. Nitin K.
Geojit Investments Ltd
7th Floor, 34/659-P, Civil Line Road,
Padivattom, Edapally, Ernakulam,
682024
Kerala, India
Tele: 0484- 400 1363/ 641 1363
Email: grievances@geojit.com

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TENCY N KURIEN

Digitally signed by TENCY N KURIEN
Date: 2026.11.18 07:52:02 +05'30'